



REcurrent Income Token

August 2022

Version 2

Disclaimer

Important considerations: This document is confidential. You agree to keep confidential all the information in the whitepaper by accepting delivery of this document. This is a marketing document and is not intended to be legally binding and nothing in this document shall be deemed to constitute a prospectus of any sort or a solicitation or recommendation for investment, nor does it in any way pertain to an offering or a solicitation of an offer to buy any securities in any jurisdiction. The information in this document does not constitute a recommendation by any person to purchase REIT tokens or any other cryptographic token or currency. This document is published in English and may have translations in different languages. If there are any differences between translations, the English version published on this website is valid.

Restrictions: The sale of REIT tokens is not directed at restricted persons. A person under the age of 18 years is a Restricted Person. Essentially, you must make your own assessment as to your ability to purchase REIT tokens pursuant to International laws applicable to you and to confirm that you are not a Restricted Person. No registration or other action has been required for the sale of REIT tokens in any country. You abide by the rules and obligations of the platforms that are authorized to exchange REIT tokens.

Purchaser Sophistication: REIT tokens and generally crypto currencies are speculative and involve a high degree of risk and uncertainty. Potential purchasers must further make their own independent assessment, after making such investigations as they consider necessary, of the merits of, and their suitability for, purchasing any REIT tokens and should consult their accounting, legal and tax representatives and advisers in order to evaluate the economic, legal and tax consequences of purchasing REIT tokens.

Forward-Looking Statements: Certain statements contained in this document may constitute forward-looking statements or provide plans and implementation strategies. Such forward-looking statements or information involves known and unknown risks and uncertainties, which may cause actual events to differ materially. Investor should not rely on any such forward-looking statements or information and should make his/her own assessment and decisions.

Private Presentation: This White Paper is being delivered only to selected persons, and not through any general solicitation or general advertising. You may not, nor are you authorized to, deliver or disclose the contents of this document to any other person. No person or entity other than the Issuer is authorized to sell, resell, or distribute the REIT tokens on behalf of the Issuer or any of its affiliates. Only authorized platforms will be allowed to exchange REIT tokens for investors.

Risk Factors: Investor must be aware that purchasing the REIT tokens entails risks and purchasers could lose their investments.

Table of Contents

Executive Summary	4
1. REIT – REcurrent Income Token Protocol	5
1.1. How does REIT Finance Protocol work?	7
1.2. REIT Protocol Rules	8
1.2.1. Buy-back and Burn Strategy	9
1.2.2. Treasury Management	9
1.2.3. Collateralization & Liquidation.....	11
1.2.4. REIT Protocol Fees	11
1.2.5. Rewarding mechanism	12
1.2.6. Governance token (REITg).....	13
1.2.7. Protocol Audits & Security Measures.....	13
2. Tokenomics.....	15
2.1. REITg Tokenization Principles.....	15
2.1.1. Vesting plan for the Team	Hata! Yer işareti tanımlanmamış.
2.2. Future Roadmap.....	16
3. REIT Finance Labs Team	17

Executive Summary

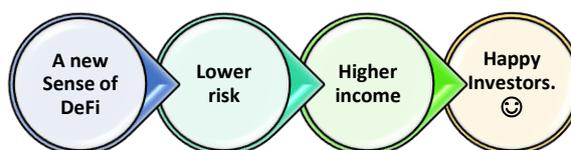
REcurrent Income Token (REIT)

Today, in the financial world, there are so many investment options and opportunities. Investors are usually confused about what to do with their savings: bank interests, real estate, foreign exchange markets, stock markets, crypto assets, bonds and derivatives markets, etc.

REIT is a decentralized, unbiased, collateral-backed cryptocurrency that provides excellent yield generation and valuation opportunities. So, why REIT is a great investment opportunity?

1. Bringing together investors and the opportunities of “**future finance**”.
2. **REIT is a fully Decentralized Finance protocol** and provides all merits of **DeFi**.
3. Benefiting from all advantages and opportunities, the **crypto space** has to offer.
4. Sustainable and assertive valuation through **automatic buy back and burns**.
5. Correct assessment of ‘**recurring incomes**’ of investors.
6. Benefitting from the **best interest rates** of DeFi space.
7. Attractive **bonus and rewarding mechanism**.
8. Participating in decision making on the future of REIT protocol through **REITg** (the governance token of REIT).
9. Benefitting from **REITg token valuations**.
10. **Safe, secure, transparent and effective** infrastructure available for REIT investors.

REcurrent Income Token (REIT) is a Decentralized Income Generation Protocol on Binance Network (BSC).

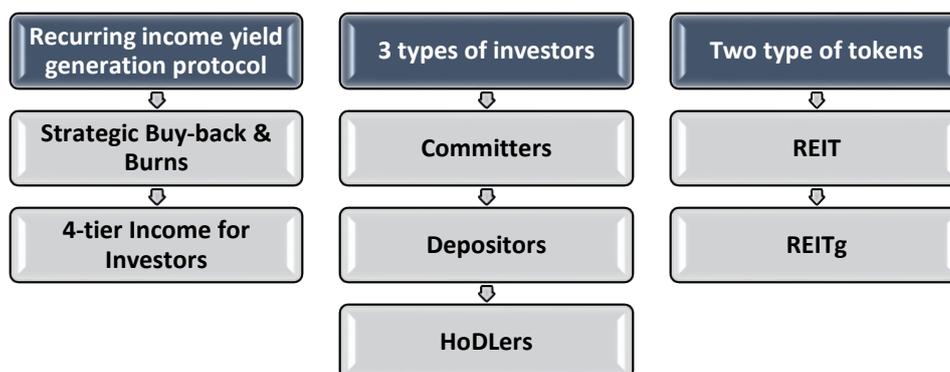


In general, REIT Token incentivizes participation, facilitates governance, and catalyzes user contribution. Users earn **REITg** governance token through pool participation and participate in protocols’ continuous improvement and governance.

REIT token aims on “**recurring revenues**”.

REIT protocol allows investors to commit or deposit their recurring incomes into the system and make the best profit out of them. **REIT is a commitment and deposits based protocol, which provides the best return by making use of the opportunities provided by DeFi space.** The rewards collected in the system are distributed among the participants to generate additional revenue.

One main strategy of the protocol is to reduce the total coin supply in the system through systematic **Buy Back & Burn** transactions with a purpose of increasing the value of REIT token.

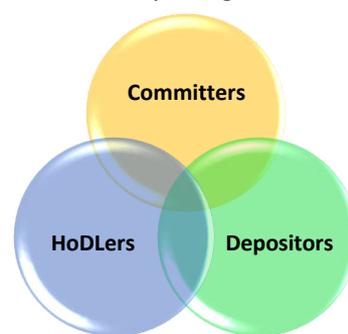


1. REIT – REcurrent Income Token Protocol

DeFi protocols provide more privacy protection than centralized exchanges. These protocols are permissionless, require no KYC (know your customer) and allow trading without having to register and log into the market. **REcurrent Income Token (REIT) is an open and non-custodial protocol for lending, staking and pooling aiming at DeFi yield optimization and interest rate sharing based on deposits and commitment plans.** Specifically, REIT protocol not only allows deposits and providing commitment plans but also enables investors to get more yield while reducing the total supply of the token in circulation according to committed BEP-20 tokens in a trustless and permissionless manner.

REIT has **three types of users** and provides comparable revenue models for each of these groups:

- 1) **Committers** create **commitment plans** between **3 to 12 months** that automatically ensure reduction of REIT token supply in circulation (through strategic/structural Buy-back & Burns) which will **assure** the valuation of the token and provide additional yield generation for investors/token holders. **70% of all commitments automatically transfer into Buy-back & Burn. Additionally, 50% of all buy backs are burned automatically in a 24 months buy back and burn plan.** Committers can mine REIT and REITg tokens only through investment.



By making commitments, Committers receive REIT tokens for their investments. Committers also ensure that the tokens are bought back from the market by the protocol at a rate of 70% and burning 50% of that amount (Buy Back & Burn).

Committers are the core end-users of the platform who sustain the valuation of the REIT token by committing future investments. With their promise of future-oriented and periodic payments, the committer initiates the Buy-back and Burn mechanism, which provides additional advantage over other DeFi protocols, increases REIT token in value and assures a sustainable REIT value chain.

Committers also receive rewards collected periodically from the reward pool **4 times more** than the Depositors do.

Committers only need to connect their wallets to the system and determine the commitment duration and commitment amount in months through the commit wizard. The Committer transfers the promised amount to the system as monthly payments in defined periods. System will create recurring deposit deadlines for Committers. Each recurring commitment must be deposited into the system according to the given specific commitment deadlines.

Commitment Process Steps:

1. Commitment is made via **BNB** or **USDT** (in upcoming versions). REIT protocol will consider accepting new currencies via the approval of REIT DAO. System accepted crypto currencies will be periodically updated on the official REIT web site¹.
2. Committer will select a commitment plan including monthly commitment amount and number of months to commit. System will automatically show the number of REITs to be

¹ www.reitfinance.io

transferred to the Committers wallet, total commitment, commitment plan with monthly payment deadlines, collateral amount and transaction fee.

3. Committers, then, will be able to track their commitments' performance and all types of incomes generated for each month (REIT, REITg, yields, rewards, etc.).
4. After the finalization of the commitment period, Committers will be able to redeem their rewards from the system by clicking the CLAIM button.

- 2) **Depositors** do not need to provide any commitment but they are still allowed by the system to **generate yield, receive REITg and get benefit from the total collected rewards**. Depositors invest for a period of a month and they are able to mine REITg tokens through investment but depositors receive less REITg tokens than Committers (1/4 of the minted REITg tokens monthly).

An investor is a **Depositor** if s/he does not want to give any monthly commitment plan but would still like to receive REIT & REITg tokens and benefit from the **yield generation capacity** of the protocol.

Depositor can connect their wallets, deposit BNB or USDT (in upcoming versions) into the system and receive REIT and REITg tokens in return. Depositors can benefit from the reward mechanism without making any commitments but the rewards allocated to depositors will be 1/4 of the Committers reward allocation.

- 3) **HoDLers** - Token Holders – exchange REIT tokens and expect to get benefit from the valuation of the token. They buy and sell **REIT** and **REITg** tokens on the exchange markets.

Trading REIT is easy. REIT will be available on various major centralized and decentralized market exchanges (CEX & DEX) and will be expanding its availability on several markets. A HoDLer will be able to purchase REIT and/or REITg tokens from existing trading platforms or supported DeFi exchange protocols such as PancakeSwap², SushiSwap³, etc.

There are two different tokens in the platform. The entire system utilizes **REIT** as its primary token which can only be minted through investment. **REIT does not have a total maximum supply as it can be minted unlimitedly as long as there is an investment in return**. REITg is the protocol's governance token and has a maximum supply of **12.001.923**. **REITg** is also minted through investment and the number of mintable **REITg** against the same value of investment will decrease as time moves forward and the Total Value Locked (TVL) amount in the protocol increases.

Both **REIT** and **REITg** are BEP-20 tokens that are compatible with the Binance Smart Chain Network.

REIT protocol is different than using a centralized exchange. For example, there is no registration and no KYC. To get started, all you need to do is to connect a supported Binance wallet. To accomplish this task, simply click on "Launch App", then "Connect to a Wallet." Notably, Metamask is a free BEP-20 wallet that integrates nicely with all DeFi protocols. Once you are connected, you are ready for new investments!

² <https://pancakeswap.finance>

³ <https://sushi.com>

1.1. How does REIT Finance Protocol work?

REIT Finance DeFi protocol is a **recurring income yield generation protocol** that aims to sustain the valuation of the REIT token but also allow users to provide commitment plans on the protocol to start **Buy-back and Burn** processes and also generate yield using the treasury of the protocol.

Protocol provides the following functionalities to different end-users (**Figure 1**).

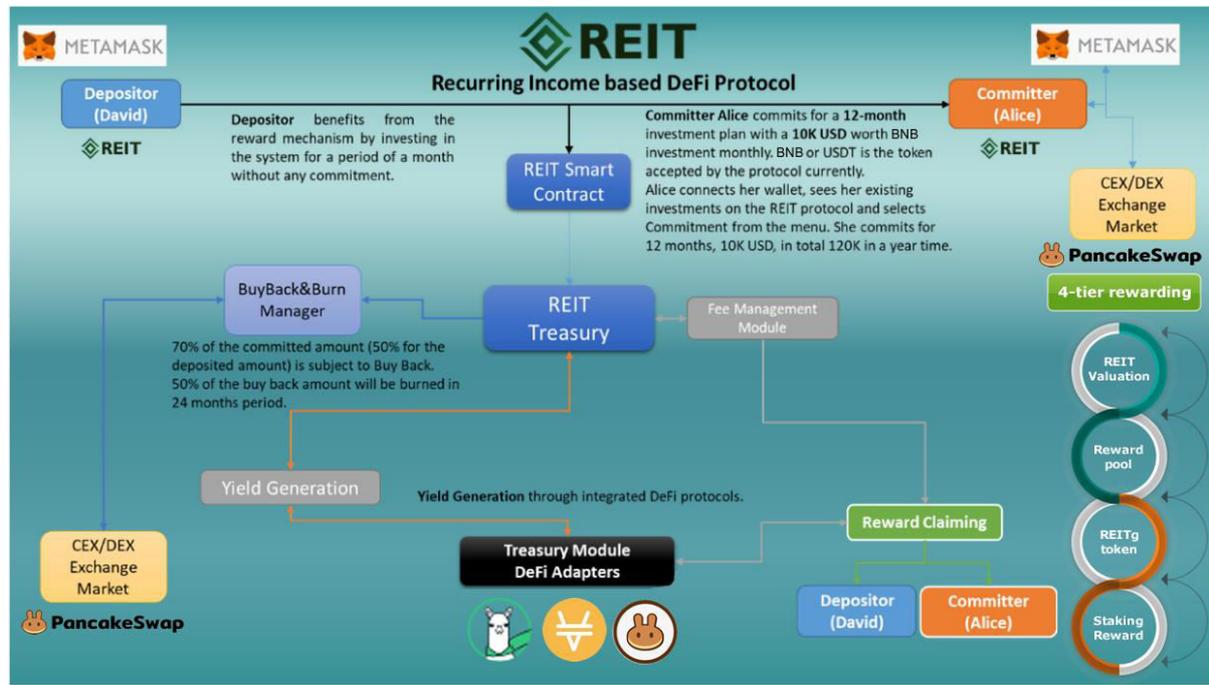


Figure 1: How does REIT protocol work?

Example scenario for Committers & Depositors:

Alice has monthly regular income and she would like to invest in digital decentralized finance but she does not have any experience on existing protocols and crypto-currencies. Therefore, she decides to become a **Committer** on REIT protocol.

- Committer Alice commits for a **12-month investment plan** with a **10K USD** worth BNB investment monthly. BNB is the token accepted by the protocol currently. (USDT in upcoming versions)
- Alice connects her wallet, sees her existing investments on the REIT protocol and selects Commitment from the menu. She commits for 12 months, 10K USD (worth of BNB), in total 120K USD in a year time.
- Collateral ratio is 10% of the total commitment. The total collateral is **12K USD** (10% of total 120K USD commitment) and this amount will be reserved in the protocol and should be paid together with the first installment.
- Transaction fee rate is 0,8% of the first installment ($10K * 0,08 = 80$ USD).

- Total payment including the first installment is 10K USD (first installment) + 12K USD (collateral) + 80 USD = **22.080 USD** worth of BNB or USDT (in upcoming versions).
- Alice receives corresponding amount of REIT tokens (receives 10K REIT if REIT price is equal to 1 USD, receives 5K REIT if REIT price is equal to 2 USD).
- **REITg** is the governance token of the protocol and can only be minted through an investment. She also receives REITg governance tokens based on her investment amount.
- Committed investments automatically start earning yields with the best available rates from well-known lending protocols (Venus, Alpaca, etc.). She will be able to claim these rewards in REIT after 1 month of investment, which is the **locking period**. If the Committer breaks the commitment period, **liquidation rules** will apply after a **three-days** late payment duration and **remaining collateral** will be transferred to the Treasury.
- Once the investment is made, Treasury **automatically** starts the **Buy-back and Burn** process to be completed in **24-months** period. Treasury will use DeFi **DEX protocols** to buy required REIT tokens back from the market and burn accordingly.
- For **Depositors**,
 - ✓ There is no commitment for future installments and no collateral is required. When the depositor makes the investment (e.g. 10K USD worth of BNB or USDT), protocol automatically transfers the corresponding REIT amount into investor's wallet.
 - ✓ There will be a **50%** buy back of the investment amount and **50%** burn of the buy-backed amount. Fee rates will be same as the committers.

Number of REITg governance tokens and the rewards to be claimed by Depositors is 1/4 that of Committers.

1.2. REIT Protocol Rules

- REIT is a new protocol that is a combination of **collateral backed protocols** (e.g. Maker DAO⁴) and other **popular yield generation protocols**. (Alpaca, Venus, etc.)
- REIT is **not a stable coin** and as long as there will be investors joining the system and as long as the **commitments** and **deposits** increase, REIT will provide a **steady valuation** through **automatic buy-back & burns**.
- **Minting of REIT tokens** is allowed **only** if there is an equivalent deposit or commitment amount (investment) made by the investors. There is no mining process. Mining is only possible through making investments in the investment portal (<https://app.reitfinance.io/>).
- Minimum allowed monthly **commitment** is **0.25 BNB** or equivalent **USDT** (in upcoming versions) value for a period of at least 3 months.
- Minimum allowed **deposit** is **0.25 BNB** or equivalent **USDT** value for a period of 1 month.
- The REIT protocol works with a **10%** collateral of the total commitment amount.
- REIT protocol works with **70% buy-back for committers**, **50% buy-back for depositors** and with **50% burn** of the total buy-back amounts, for both.
- REIT Treasury promises to **keep the REIT token reserves at a minimum level** which are bought back from the market. If there is enough REIT in the protocol reserve, burning will be done directly from the reserves. For the remaining amount, buy back will be made from the market. REIT will be **exchanged** in decentralized (**DEX**) and centralized (**CEX**) exchange markets.

⁴ <https://makerdao.com/en/>

- **0,8%** of the transaction amount will be applied as the fee amount and this amount will be used for development, security, audit activities and other expenses in order to guarantee a healthy, smooth and effective management of the protocol.
- **REITg** token is the governance token minted through each investment. REITg allows investors to manage the protocol for governance purposes in a democratic way.

REITg holders of the protocol and the founding committee members will take decisions together from day 1.

REIT features, benefits and each user types' rights on the protocol are given in **Table 1**:

Table 1 REIT Finance Protocol features and users' rights

Features & Benefits	HoDLers	Depositors	Committers
Receive REIT tokens at market price	√	√	√
Swap REIT tokens at market & DeFi pools	√	√	√
Receive REITg governance token	-	receives REITg	receives REITg (4x more than depositors)
Join in Governance Program	√	√	√
Be a member of Governance Committee	√	√	√
Receive Interest Rate as Protocol Rewards	-	one time	recurring
How to get REIT & REITg	CEX & DEX	REIT Protocol	REIT Protocol
Buy Back & Burn through Investment	-	% 50 Buy-Back %50 to be burned	% 70 Buy-Back %50 to be burned

1.2.1. Buy-back and Burn Strategy

REIT DeFi protocol will apply a **buy-back & burn** strategy to assure the higher valuation of the token by **reducing the total supply periodically and systemically** in order to protect and reward its investors.

- Buy back rate for Committers: **70%** of the investment amount.
- Buy back rate for Depositors: **50%** of the investment amount.
- Burn rate for Committers: **50%** of buy back amount.
- Burn rate for Depositors: **50%** of buy back amount.

For each installment that the Committers commit and the Depositors deposit, the protocol guarantees to start a buy-back and burn operation for the **70%** and **50%** of each transaction amount, respectively. **50%** of the buy-backed amounts will be burned automatically by the protocol in 24 months period. The buy-back & burn operation will be completed for each installment by the protocol each month in equal amounts for a period of **24 months** in order to protect the investors and to avoid rapid price increases and arbitrage risks. All buy-back transactions will be published and will be **transparently traceable** on the DeFi REIT front-end app⁵ and Blockchain network via BinanceBlockchainExplorer⁶.

1.2.2. Treasury Management

Treasury is the main pool of the protocol. All collected funds are stored in the treasury pool and this pool is used for investing on other DeFi protocols for yield generation with multiple strategies. Treasury consists of **BNB** pool and **USDT** pool (in upcoming versions) coming from **Committers** and **Depositors**.

⁵ <http://app.reitfinance.io>

⁶ <https://bscscan.com/>

Treasury ensures the usage of the best of breed *DeFi* protocols through integration with popular and well proven DeFi protocols including *Alpaca*, *Venus* and *PancakeSwap*. The amount collected in the Treasury will be invested in these protocols under the most favorable conditions, and the obtained interest income will be shared among all protocol stakeholders.

Treasury rules and policies:

- To invest into well-known and proven DeFi protocols for yield generation for **Committers** and **Depositors**.
- To buy back & burn REIT tokens from the exchange markets and reduce the total supply.
- Current deposit assets for REIT protocol are BNB and USDT (in upcoming versions). In the upcoming period, REIT governance committee will decide for additional deposit assets.
- Treasury will deploy deposited assets into third-party DeFi products that generate interest for Committers and Depositors. Treasury funds will be used to borrow, lend, and farm yield across various DeFi projects.
- The protocol committee (DAO) will further define on investment strategy.

How Treasury is used for yield generation?

REIT protocol believes in a growing ecosystem and supports the usage of proven DeFi protocols and expansion of the DeFi user base for the benefit of all stakeholders. REIT treasury will be integrated with proven and well-known lending protocols, liquidity providers, yield aggregators and DEXes. Treasury funds will be used according to the best value approach by comparing the DeFi protocols offering.

Treasury will be used for first buy-back process to ensure sustainable valuation of the REIT token. Treasury decisions will be taken only via multi-signature in order to increase the security of transactions. For this purpose, REIT protocol ensures multi-sig wallet for founders for such decisions. Multi-signature wallets are cryptocurrency wallets that require two or more private keys to sign and send a transaction. The storage method requires multiple cryptographic signatures (a private key's unique fingerprint) to access the wallet. This multi-sig method will ensure the security and sustainability of the investment decisions.

In addition, the treasury has an automatic investment scheme for the remaining investments every day after 13.00 CET in order to integrate into well proven DeFi lending protocols (currently *Alpaca*⁷ and *Venus*⁸). Buy back process will be done through DEX protocols and swap pools of REIT and BNB tokens (*PancakeSwap*⁹ e.g.).

⁷ <https://alpacafinance.org>

⁸ <https://venus.io>

⁹ <https://pancakeswap.finance>

1.2.3. Collateralization & Liquidation

Committer Collateralization: Committers have to provide 10% of the total commitment value to the system as a collateral. The system will automatically calculate remaining collateral for each monthly payment. Minimum allowed monthly commitment is **0.25 BNB** or equivalent USD value for a period of minimum **3** months. Each payment reduces the collateral amount by fraction (example provided below).

Total Commitment Value: 12.000,00 USD
(in equivalent BNB or USDT)

Total Commitment Period: 12 Months

Total Collateral (10%): $Total\ Commitment\ Value * 10\% = 1.200\ USD$

Remaining Collateral: $Total\ Commitment\ Value * (1 - \frac{Active\ Commitment\ Period - 1}{Total\ Commitment\ Period})$

Minimum Commitment Value: 0.25 BNB

Minimum Commitment Period: 3 Months

Table 2 Remaining Collateral model

Periods	Monthly Commitment Amount	Remaining Collateral
1	1.000 USD	1.200 USD
2	1.000 USD	1.100 USD
3	1.000 USD	1.000 USD
4	1.000 USD	900 USD
5	1.000 USD	800 USD
6	1.000 USD	700 USD
7	1.000 USD	600 USD
8	1.000 USD	500 USD
9	1.000 USD	400 USD
10	1.000 USD	300 USD
11	1.000 USD	200 USD
12	1.000 USD	100 USD
Total	12.000 USD	-

Liquidation

During the commitment period, if the **Committer** fails to meet the required monthly payments in due time, the protocol will automatically **terminate the commitment plan** and transfer the remaining collateral amount into the Treasury.

1.2.4. REIT Protocol Fees

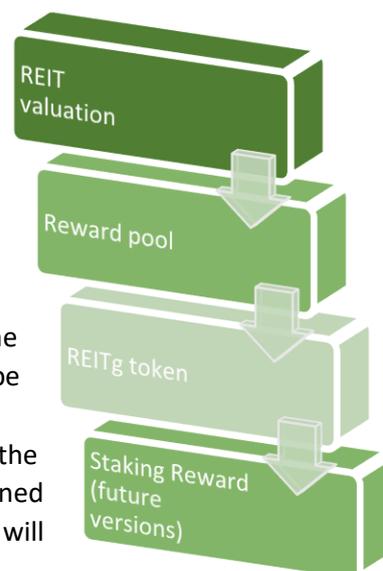
Transaction/Management Fee: There will be a **transaction & management fee of 0,8%** for both **Committers** and **Depositors**. This fee will be applied for each commit and deposit transactions and will be accumulated in the Treasury fee pool. Through transaction & management, the following expenses will be covered:

- Making audits from different and independent companies or individuals. The community (DAO) will decide audit company / individual and audit periods
- All sorts of development activities
- All sorts of management activities. (buy-back, supply-redeem, gas-fee, etc...)
- Insource and outsource human resources
- Hardware expenses
- Office expenses
- All other expenses

1.2.5. Rewarding mechanism

Including the Buy back and Burn strategy that will ensure the systematic valuation of REIT tokens, the REIT protocol applies a **four-tier yield generation** strategy using the rewarding mechanisms below. This will allow REIT token holders to yield a **comparably higher** APY (Annual Percentage Yield) and create a leverage effect compared to traditional finance (*TradFi*) and lending oriented decentralized financial investment (*DeFi*) instruments.

- i) **REIT valuation:** REIT is expected to get a higher valuation in time according to the buy-back & burn strategy that will reduce the total supply based on commitments and deposits made by investors.
- ii) **Reward Pool:** REIT protocol uses the Treasury pool amount for yield generation on various existing DeFi protocols including Alpaca, Venus etc. Accrued yield will be rewarded back to Committers and Depositors based on a pro-rata ownership basis every month. Committers will be allocated 4 times more reward compared to Depositors. Investors will receive rewards via monthly CLAIMs.
- iii) **REITg Governance token:** Committers and Depositors will receive REITg governance token, which is going to be a tradable asset. The total number of REITg is capped to a **maximum of 12.001.923**. 70% of REITg tokens are reserved for the community. Each 12,5 million USD TVL (total value locked) will receive **1% of REITg tokens**. The total mintable REITg against the same amount of investment will decrease as TVL increases and as time moves forward.
- iv) **Staking Rewards (in upcoming versions):** REITg token holders can stake their REITg tokens into the protocol. Staked REITg tokens will be used for additional yield generation as liquidity provider for liquidity pools in DEX protocols. REITg owners will be rewarded for staking their REITg tokens.



- First comers will be rewarded with more REITg during the launch period. As the TVL increases, the rate of the REITg to be distributed will be less than the previous investors’.
- Committers’ or Depositors’ rewards will be collected through the protocol reward pooling mechanism. Each month, earned rewards will be calculated and the rewarding policy manager will update the reward pool accordingly.
- Each user (Committer or Depositor) can check their accrued rewards on REIT dApp (REIT application) and can CLAIM these rewards on a monthly basis.
- *The total collected rewards (yields generated using the Treasury) are managed under a reward pool. This reward pool manages the rights of the Committers and Depositors on a share basis. Committers and depositors’ rewards will be calculated in their own shares based on a pro-rata basis.*

Total Reward: The total yield generated using the Treasury funds.

Reward Redemption Example (yearly basis):

Committers Reward rate: (Total Reward) * 80%

Depositors Reward rate: (Total Reward) * 20%

Reward Redemption Example (yearly basis):

Treasury: 100.000.000 USD

APY rate: 10%

Total reward: 10.000.000 USD

Committers Reward (80%): 8.000.000 USD

Depositors Reward (20%): 2.000.000 USD

1.2.6. Governance Token (REITg)

REITg is the governance token of the system. Committers and depositors will receive REITg governance token, which is also going to be a tradable asset on the Binance Smart Chain (BSC) network. Committers and Depositors will be able to receive REITg tokens as long as they have active monthly investments and they will benefit from the advantages of protocol's governance system.

Committers and Depositors will be able to keep REITg tokens in their wallets and have a say through these tokens in the transparent management of the system within the framework of democratic rules. REITg token holders will be able to submit a system-related **Request for Proposal (RFP)**. Committers and Depositors will be able to vote on the proposals and change requests made to the system as long as they own any amount of REITg.

REIT DAO & Protocol Governance Committee (PGC)

REIT Decentralized Autonomous Organization (DAO) aims at putting "Community Governance" at the center. REIT Labs believe in a democratic, effective, reliable and collective Community Governance, which benefits all parties involved. In order to achieve this goal, REIT Labs will introduce the "REIT DAO".



REIT Community Governance (DAO) will be used for:

- Setting rules for proposals for any kind of change in the protocol
 - Anyone with 0.1% of total REITg supply can submit a Request for Proposal (RFP)
 - Anyone with any amount of REITg can vote for proposals
 - All REITg owners can delegate their voting rights to another person
 - For a proposal to pass, 2 conditions must be satisfied:
 - Minimum quorum is 5% of total REITg supply
 - FOR vote > 50%
 - Admin (REIT Labs) can cancel the whole proposal process (only in Version2)
 - The scheduling of proposals:
 - Voting Delay: 3 days
 - Voting Period: 3 days
 - Execute Time lock: 2 days
- All new upgrades and how & when they will be applied into the protocol
 - New investment protocols and how & when they will be applied into the protocol
 - All type of bug fixes
- Changing some values/rates in the protocol such as
 - Buy Back rate for Committers
 - Buy Back rate for Depositors
 - Fee rate
 - Staking and all issues related (in the future versions)
 - Commitment months (initially set to minimum 3 – maximum 12)
 - Decisions on investment protocols such as Venus
 - Adding new protocols

REIT DAO interface is implemented solely by the REIT Labs team according to the needs of the protocol and will be published on <https://reitfinance.io>.

Protocol Audits & Security Measures

REIT protocol has an audit policy from day one. Professional DeFi world auditors will audit the code at least twice a year and these reports will be published in the Github repository¹⁰ of the protocol (<https://github.com/reitfinance>). The first Audit was implemented on November 22, 2021 on Version1.

Second Audit will be implemented for Version2 and will be published on <https://reitfinance.io> together with the first audit.

DeFi Security policy measures

REIT is an open-source project that has undergone serious review by the development community. All the smart contract coding is secure and the platform is non-custodial. REIT has a code review and audit policy on a quarterly basis and will commit to provide code review and audits before each major release. These code reviews and audits will be done by professional industrial experts and will be publicized on the Github repository of the protocol.



¹⁰ <https://github.com/reitfinance>
www: <http://www.reitfinance.io>

2. Tokenomics

REIT protocol has two different tokens:

- **REIT**: Cryptocurrency of the protocol
- **REITg**: Governance token

The **REIT** token is a decentralized, unbiased, collateral-backed cryptocurrency. REIT is held in cryptocurrency wallets or within platforms.

REIT is easy to generate, access, and use. Users generate REIT by **depositing** and **committing** assets into REIT treasury within the REIT

Protocol. Users can be either Committers or Depositors to receive REIT. This is how REIT is minted and entered into circulation and how users gain access to liquidity. Others obtain REIT by buying it from brokers or exchanges, or simply by receiving it as a means of payment. Once generated, bought, or received, REIT can be used in the same manner as any other cryptocurrency. Every REIT in circulation is directly backed by related investment (commitments and deposits). All REIT transactions are publicly viewable on the Blockchain (Binance Smart Chain (BSC)).

The project is managed by investors around the world who hold its governance token, **REITg**. Through a system of scientific governance and voting mechanisms (DAO), REITg holders manage the REIT Protocol and the financial risks of REIT to ensure its stability, transparency, and efficiency. Anyone with any amount of REITg can vote for proposals in DAO. In other words, the more participation in the protocol, the more democratic it will be.

REIT and REITg tokens are both Binance Smart Chain based **BEP20** tokens, which use almost all the benefits of the Binance Smart Chain. Therefore, REIT and REITg tokens are Blockchain based digital finance ecosystem assets that has a value and can be sent and received similar to Bitcoin, Binance or any other cryptocurrency.

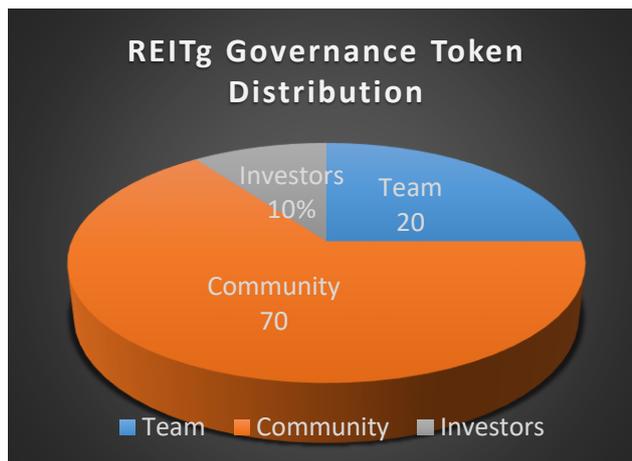
2.1. REITg Tokenization Principles

This section describes the tokenization principles of the **REITg** token of the protocol. **REIT Finance Labs** is the issuer of the REIT protocol and tokens. REIT and REITg tokens will run natively on the Binance Smart Chain network with international BEP20 standards. REIT and REITg tokens are smart contracts based on the BEP20 Binance token technology.

Detailed information about REIT and REITg tokens can be reached via REIT Finance Labs communication channels:

REITg Token Distribution

REITg is the governance token and has a different structure than the protocol's REIT token. REITg tokens max supply is capped to a maximum of **12.001.923** and **no more tokens** will be minted over this cap. **70%** of all REITg tokens will be allocated to the investors of the platform (Committers & Depositors). **20%** of the REITg token will be kept for the REIT finance labs team members. **10%** of the REITg tokens are going to be allocated for private investors who would like to support and join REIT finance labs through private equity investments.



2.2. REIT DeFi Roadmap

REIT Protocol will sustain its vision on development and continue bringing new concepts, innovation and features to its investors to get more benefit from the digital future finance ecosystem. The vision of REIT protocol is to create a permissionless, decentralized, scalable and capital efficient digital investment instrument for commitment based recurring income. REIT protocol will extend its outreach in potential Blockchain networks with Binance L2 layer and Binance Smart Chain (BSC) deployment in the upcoming features. Additional platform features will be first discussed in governance platform and then will be declared on the web site before their launch.

REIT protocol roadmap for the launch period is given below in Figure 2:

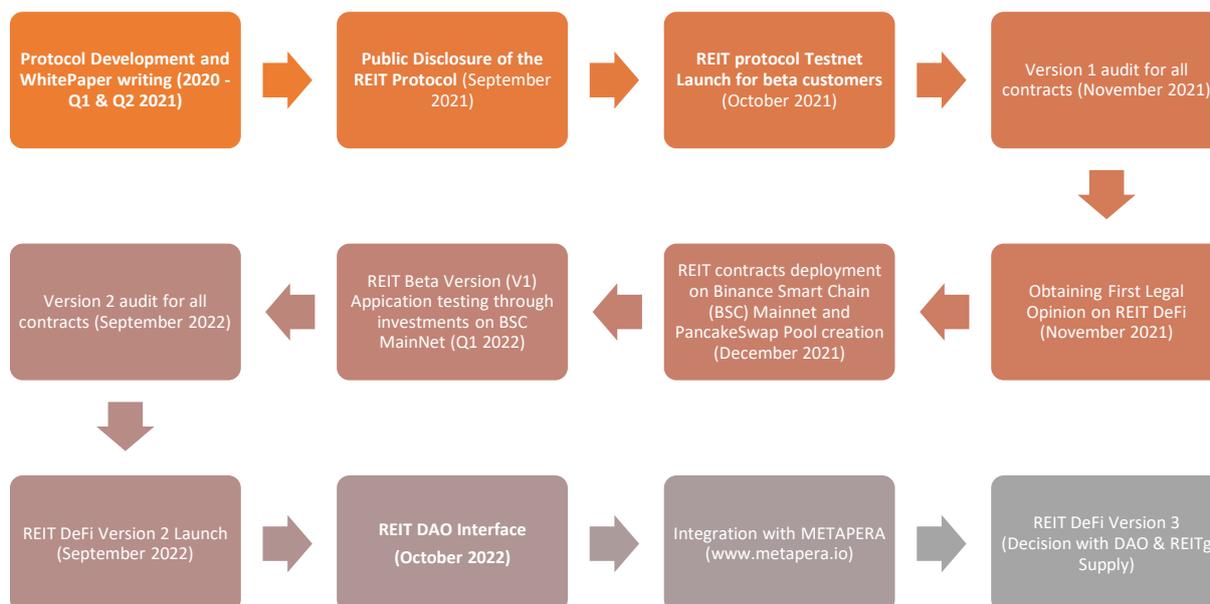


Figure 2 REIT Protocol Launch roadmap

3. REIT Finance Labs Team



Eser KARAKAYA
eser.karakaya@reitfinance.io



Yunus Emre KARAKÖSE
yunus.karakose@reitfinance.io



Talha Yasin KESKİN
talha.keskin@reitfinance.io



Onur KAPTAN
onur.kaptan@reitfinance.io